

somerset  
COMMUNITY | FOUNDATION



*inspiring*  
*philanthropy*

Trustees' Annual Report  
& Financial Statements  
2015/16

Registered Charity No. 1094446  
Registered Company No. 04530979

# Contents

## Page

Welcome and Key Achievement	1
Trustee's Report	3
Strategic Aim 1 - To increase the sustainability and independence of SCF	4
Strategic Aim 2 - To maximise the impact of SCF	5
Strategic Aim 3 - To build a high profile for SCF	8
Strategic Aim 4 – To maintain the highest standards in Management and Governance in SCF	8
Future Developments	10
Financial Review and Governance	11
Statement of Trustees' Responsibilities	17
Independent Auditor's Report	18
Financial Statements	20

## Welcome to our Annual Report for 2015/2016



Somerset Community Foundation's mission is to be **the catalyst for inspirational philanthropy, providing a simpler and more effective way for donors to make a lasting difference in Somerset.**

Throughout 2015/16 we delivered more inspiring philanthropy than we have in any previous year, and in doing so have started to forge new and exciting partnerships with local public sector organisations.

In particular we:

- awarded grants worth £488,633 to 233 local charities and voluntary organisations and a number of individuals from our 'regular' grant programmes;
- awarded £157,841 from the Somerset Flood Relief Fund;
- agreed our first two loans from the Somerset Social Enterprise Fund, funded by Somerset County Council, worth £45,450 and provisionally agreed our third worth £61,000;
- expanded our Raising Aspirations mentoring pilot to two further

schools thanks to funding from Taunton Deane Borough Council;

- attracted over £329,020 of new donations to our endowment fund, including two new named funds;
- hosted a new programme of work designed to build stronger links between the public sector and local charities; and
- continued to connect donors with each other and with organisations delivering real and lasting change in people's lives locally.

During the year we completed the majority of our grant making from the 2014 Somerset Flood Relief Fund, ensuring funds were targeted at the households in greatest need as they rebuilt their homes. We have also continued to invest in the rebuilding and rejuvenation of the most affected communities.

In an era of increased public scrutiny of charities, we have increased our attention to demonstrating the impact we are making, particularly through our grant-making. We have adopted a framework of 'impact' indicators used by the majority of

other community foundations across the UK to illustrate the impact of the organisations we invest in.

During 2016/17 we are continuing to develop a suite of measures that will help us reflect on the impact we have on the effectiveness of the organisations we support.

Looking ahead, in the immediate future, our goal is to sustain grants from our regular programmes at a minimum £500k per annum.

Underpinning this we will continue to inspire new philanthropy, focussing on building more momentum towards our goal of a £10million endowment by 2020.

To support this, the trustees of the Foundation agreed to invest a small portion of the Foundation's reserves in researching and producing a 'Vital Signs' report for Somerset, setting out a clearer role for philanthropy in Somerset for the foreseeable future.

We have also continued to promote more efficient and coordinated approaches to funding the local voluntary sector. In particular we secured two new funds from Taunton Deane Borough Council at the end of 2015/16 which will support around £300,000 of additional grant-making during 2016/17.

Finally, at the time of writing, the UK Government has just announced that the construction of the Hinkley Point C power station will proceed. Later in this year we anticipate commencing the preliminary work leading up to the launch of the £13m

Hinkley Point C Community Fund which we will be administering over the following decade.

We would like to thank and pay tribute to our trustees, staff and volunteers for their commitment and contribution to the Foundation.

In particular we would like to thank and say farewell to Peter Wyman (Chairman 2009-2015), Mark Saxton (trustee and Vice-Chairman 2007-2015) and Stuart Thorne (trustee 2006-2015) for their work on the Board, and to Karen Collins who left the Foundation's executive team after nine years.

Jane Barrie OBE DL  
Chairman

Justin Sargent  
Chief Executive

26 September 2016

## Trustees' Report

The Trustees of Somerset Community Foundation (SCF) present their report and audited financial statements for the year ended 31<sup>st</sup> March 2016. This report also serves as the Directors' report as required by Section 419(2) of the Companies Act 2006.

### Reference and administrative details

SCF is a registered private company, limited by guarantee (no.04530979) and a registered charity (no.1094446) governed by its Memorandum and Articles of Association.

The Directors of SCF are also its Trustees for the purposes of charity law and are referred to as 'Trustees' throughout this report. Details of Trustees, the President, Vice-Presidents, staff and external advisors are provided on page 14.

### Objectives

The charitable objects of SCF are to:

- promote charitable purposes for the benefit of the community in the area served by Somerset County Council, and in particular the relief of poverty and advancement of education; and
- promote other charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Trustees beneficial to the community with a preference for those in the area of benefit.

## Public Benefit

The Trustees confirm they have complied with their duty in Section 17 of the Charities Act 2011: all of our activities are undertaken to further our charitable objectives for the benefit of the public. We meet our objectives through grants programmes and other initiatives that benefit the people of Somerset and beyond.

### Our Vision and Mission

Our **vision** for Somerset is a **county of vibrant and inclusive communities where voluntary organisations and social enterprises thrive, transforming and enhancing the lives of the most disadvantaged people.**

Our **mission** is **to be the catalyst for inspirational philanthropy, providing a simpler and more effective way for donors to make a lasting difference in Somerset through our community investment and thought leadership.**

In 2012/13 we set ourselves a three year goal to become **the leading driver of community philanthropy in Somerset by 2015/16, widely recognised by our stakeholders for our leadership and the value we add to long-term, independent charitable giving within the county.**

To achieve this, we set ourselves four strategic aims and at the end of this three year period we can report that we have made very significant progress towards our goal.

## Strategic Aim 1: To increase the sustainability and independence of SCF.

Our ability to generate income to support and expand our charitable work has remained strong. Total income for the year was £1,443,641 (2015: £2,605,902). After adjusting for the one-off £1m Somerset Social Enterprise Fund grant and donations to the Somerset Flood Relief Fund during 2014/15, the underlying performance remains strong.

We also continue to cover more of our operational and support costs through the work we deliver. We were also able to record an increase in our reserves, which the trustees have agreed to use to invest in further development of our charitable mission.

Towards the end of the year we began to use this core support to develop new partnerships with public sector partners to coordinate funding to the local voluntary sector more effectively and more efficiently.

97% (2015: 92%) of our regular grants programmes were funded by philanthropic and corporate donors who have created endowment funds or set up 'flow-through' funds.

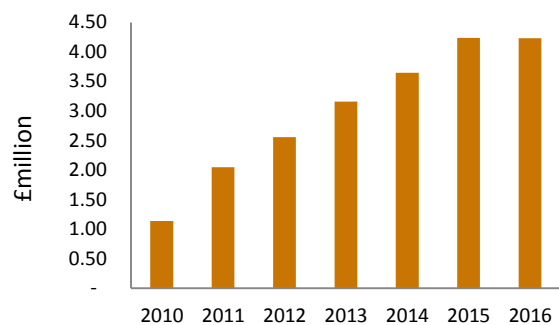
### Endowment Fund

Building our Endowment Fund continues to be our long-term strategic priority, ensuring that we have the means to address issues that require a sustained

investment and the flexibility to respond to changing circumstances.

During the year we attracted £329,020 of new donations, including £289,760 to establish the T & PJ (Milborne Port) Fund and £21,500 for the Anne Dodgson Memorial Fund.

Endowment Fund 2010-2016



Unfortunately, in line with the general fall in the market value of our investments, the overall value of the endowment remained static. However, the willingness of donors to continue establishing new endowment funds in the current climate is very encouraging.

### Loans

In September 2014 we launched the Somerset Social Enterprise Fund (SSEF) with a £1million grant from Somerset County Council as a means to provide a more sustainable form of investment in our communities.

The programme targets smaller organisations that struggle to access many of the available forms of social investment funding available due to their size.

During the year two loans with a combined value of £45,450 were made to Taunton Athletic Club and We're Eco CIC, and a further loan of £61,000 was agreed in principle with another local charity.



We're Eco, Creech St Michael

An important aspect of the scheme that has emerged is the value to organisations of the support they receive from SCF's Loan Manager and the scrutiny provided by our Loans Committee which is helping to build knowledge and skills within organisations.

### Raising Aspirations

Our Raising Aspirations programme was always intended as a pilot, starting in Crispin School in Street. During 2015, with the support of Taunton Deane Borough Council, we have been able to run a second phase of the pilot in two further schools – The Taunton Academy and Court Fields in Wellington – testing adaptations to the original model to make it more sustainable within schools.

Looking forward, we are beginning to explore how the model may be scaled up across Somerset and explore what kind of

organisational structure would be needed outside of the Foundation to run the programme at a larger scale.

### Planning ahead

In December the Board debated the future direction of the Foundation, agreeing to dedicate more resource to building a strategic and long-term philanthropic programme based on a significant endowment.

This was confirmed in February, with the adoption of a new ambitious strategy to take the Foundation to 2020 with a focus on '**Inspiring Philanthropy**' through

- **Community Investment** – grants, loans and associated essential advice and support to local charities and voluntary organisations.
- **Thought Leadership** – undertaking activities that build knowledge and understanding amongst donors and local groups seeking to make positive changes in our communities.

This was underpinned by the Foundation's first formal 'Theory of Change' which focuses the Foundation's efforts on supporting a thriving network of local charities, community groups and social enterprises.

## Strategic Aim 2: To maximise the impact of SCF.

### Community Investment

During 2015/16 the overall investment we made into our communities was worth £756,911. Of this,

- £488,633 (65%) was delivered from our regular grants programmes;
- £45,450 (6%) was in loans from the Somerset Social Enterprise Fund;
- £64,987 (9%) was through Localgiving.com; and
- £157,841 (20%) was to flood-affected individuals

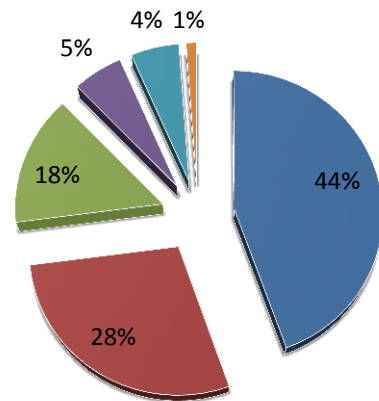
We also directly supported 30 vulnerable young people leaving care and 14 Somerset nurses.



Ups and Downs, Somerset-wide

During 2015/16 we introduced a new framework to better demonstrate the reach and impact of our grants. The majority of our grants supported charities tackling health issues, isolation and skills development.

Grant-making distribution 2015/16  
(Excluding grants from flood-related funds.)



- Advance people's physical and mental health, wellbeing and safety
- Promote reduction of isolation and disadvantage and access to local services
- Improve life skills, education, employability and enterprise
- Maximise ability to strengthen community cohesion and build social capacity
- Transform access to, and engagement with, the environment and public spaces
- Connect people with the arts, culture and heritage

### Added-Value Grants

As well as providing an excellent service to our donors we aim to add value to our applicants through the grant-making process.

Applicants are often inexperienced fundraisers and we aim to help them with simple forms, clear guidelines, friendly advice and signposting.

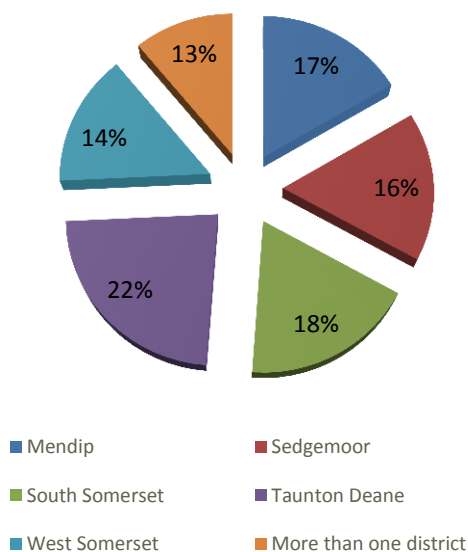
In a recent survey of our grant recipients we found:

- Over 95% of applicants rated SCF's guidance notes, forms and advice from staff as 'good' or 'excellent'.
- 55% of applicants received support over and above funding, including advice on other grants, governance, and links to other charities.

### County-wide Investment

Our analysis of our grant-making over the past year shows that we have been successful in evenly supporting all five districts of Somerset.

Value of Grants across Somerset during 2015/16



### Response to 2014 Floods

In the past two annual Trustee Reports we have reported on the success of the Somerset Flood Relief Fund appeal and the way we have used the funds to help the communities in flood-hit areas.

During 2015/16 we continued to support numerous households with the financial burden of recovering their homes and businesses, as well as supporting local charities and community activities in the most affected areas.

We also commissioned an independent assessment of our administration of the appeal and grants processes. The report concluded that the fund had been managed to ***“the highest standards and, particularly in the light of the pace of change of the crisis, with a level of integrity which exceeded any reasonable expectations.”***

The report can be found at <http://www.somersetcf.org.uk/special-projects/somerset-emergency-flood-relief-fund>

During 2016/17 the last grants will be awarded to the final households returning back to their communities, we will continue to support community projects in the most affected areas and, in line with our appeal policy, a small portion of the fund will be retained to respond to future disasters in Somerset.

### Connecting and Convening

Building on the Foundation's independence and countywide role, we have a portfolio of projects, partnerships and initiatives that are demonstrating real leadership in our communities. They include:

- Connecting donors with funded organisations, for example through 'Below the Radar' meetings,

building understanding and finding opportunities for organisations and people from different backgrounds to work together.

- Producing intelligence on the issues facing our communities where local philanthropy can have the greatest impact.
- Working in partnership with Somerset County Council to bring the voluntary sector closer to the public sector around issues of mutual interest.
- Developing and delivering pilot projects, such as the Raising Aspirations mentoring scheme, and sharing the results to inform others.

### Strategic Aim 3: To build a high profile for SCF.

In order to achieve our goals we need to continue building the profile of SCF amongst key audiences and ensure that we throw a spotlight on the wonderful work of the organisations we support.

#### Donor engagement

Fundholders received regular communication from the team at SCF and most meet at least once a year with the CEO or grants team.

In addition, our 'Below the Radar' meetings provide an opportunity for donors to meet the people behind the causes we support.



Staff from Myakka presenting a grant to Bayford Hall, South Somerset

During the year we also organised our first 'Philanthropy Lunch', kindly hosted by Lord and Lady Waldegrave and sponsored by Coutts, where we discussed the role of philanthropy in improving opportunities for disadvantaged young people in Somerset.

Many of our donors also attend our Annual Celebration held at North Cadbury Court which, for the first time, included presentations from charities supported by SCF.

#### Working with local media

We work closely with local print and broadcast media to highlight the good work of the organisations we support. We also ran our sixth 'Surviving Winter' appeal which relies on the support of local newspapers which raised £56,845 for older people in fuel poverty.

#### Regular newsletter

We keep in regular contact with our key audiences across Somerset through a

monthly e-newsletter. We can highlight examples of recent grants, new funds, other sources of advice and help, and, through staff blogs, share our thoughts and ideas of key issues in a less formal way.

The e-newsletter reaches over 4,000 people each month, with an 'opening rate' of around 35%, significantly above industry standards.

#### Strategic Aim 4: To maintain the highest standards in management and governance in SCF.

During a year when charities have been under unprecedented scrutiny in the media, it has been more important than ever to ensure SCF maintains the highest standards of governance and management.

#### SCF Board

Our Board met in full four times during the year, providing effective leadership, policy and fiscal oversight for the charity and providing support to the CEO. The Board is supported by four committees.

1. The **Finance and Governance Committee** meets between Board meetings to discuss key issues, review management accounts and risk, and consider the on-going development of the Board and the organisation.
2. The **Community Impact Committee** oversees the development and monitors the implementation of the Foundation's charitable work.

During the year the committee has concentrated on developing a more focused and outcome-driven approach to grant-making and explored the potential role for SCF to establish charitable loan programmes.

3. The **Grants Committee**, which includes co-opted volunteers, continues to assess and determine the majority of our grants, meeting four times a year.
4. The **Loans Committee**, which also includes co-opted volunteers, considers applications to the SSEF and advises SCF on its policies relating to loans.

We are also members of a joint '**Endowment Co-Investment Committee**' alongside representatives from the Wiltshire Community Foundation and the Devon Community Foundation. The committee oversees and reviews the implementation and performance of our shared investment policy for the endowment investment funds managed by Smith & Williamson and Ruffer LLP.

#### Quality Accreditation

Since 2007, Community Foundations have been given the opportunity to apply for 'Quality Accreditation' to standards endorsed by the Charity Commission. The standards are independently assessed and reviewed every three years. They cover governance, financial management, donor development, grant-making and communications.

In 2013, SCF successfully achieved the Quality Accreditation standards for a third successive time, confirmation that we continue to operate to the highest standards, both as a charity and specifically as a Community Foundation.

### Board Development

During the year we sadly said farewell to our Chairman from 2009, **Peter Wyman**, and two long-serving trustees, **Mark Saxton** and **Stuart Thorne**, who have provided 23 years of service to the Foundation between them.

We are very grateful to all of them for their hard work and dedication to SCF during a long period of transition.

Following an open recruitment and interview process, Jane Barrie took over as Chairman from Peter Wyman and Martin Kitchen replaced Mark Saxton as Vice-Chairman at the 2015 AGM.

Following an audit of Board skills, we advertised for new trustees to strengthen the following areas:

- philanthropy/major donor development
- professional private client/financial planning services
- corporate governance and management
- grant-making, social investment and/or community development

Following a selection process four new trustees were invited to join the Board:

**Judith North, Tim Walker, Richard Lloyd and Chris Bishop.**

Induction of new trustees includes meetings with the Chairman and Chief Executive to clarify the Foundation's expectations of new trustees, as well as their specific role. They are given copies of Charity Commission guidance for new trustees, the Foundation's Memorandum and Articles of Association, the most recent annual report and financial statements and the Foundation's policies. They also sign a 'trustee declaration' which encompasses a Code of Conduct. They will also receive further orientation depending on their role (e.g. fund development, grant-making).

### Financial management

The arrangements put in place during 2013 have continued to provide us with an efficient, accurate and cost-effective approach to financial management in an increasingly complex organisation, providing accurate and timely management information for the CEO and Board.

### UK Community Foundations

As an active member of UKCF we both contribute and benefit from advice and support on a wide range of governance and programme issues.

The network as a whole holds over £500m of endowment funds and distributed £65m in grants in the past twelve months.

## Future Developments

The Board has adopted a new four year strategy for 2016-2020 with a focus on the following areas:

- Building more inspirational philanthropy for Somerset.
- Increasing the impact of our community investment.
- Growing our 'thought leadership' role.

By 2020 our aim is to have increased our endowment fund to £10m and our regular grant-making to £750k per annum and social investment to at least £200k per annum.

Our 2016/17 Operational Plan translates this into specific actions and targets, including:

- Increasing our endowment by £1m.
- Sustaining a grants programme of £500k.
- Expanding the scope of the Somerset Social Enterprise Fund.
- Introducing a more comprehensive evaluation of our impact.
- Producing our first 'Vital Signs' report for Somerset.

## Financial Review & Governance

The Board agreed to set a deficit operating budget at the start of the year to invest in the long term development of the Foundation.

Overall our total income was £1,443,641 (2015: £2,605,902). Overall charitable expenditure was £1,075,073 (2015: £1,675,315)

Excluding the Somerset Flood Relief Fund the underlying charitable programme expenditure was £759,579 (2015: £589,906).

Expenditure on generating funds was £115,155 (2015: £154,269). For every pound spent on generating funds over the past five years, £13.14 has been raised (2015: £14.19).

### Charitable Activities

Expenditure on charitable activities fell to £959,918 (2015: £1,521,406) reflecting the high level of expenditure associated with the Somerset Flood Relief Fund during 2014/15.

Grant-making from our 'regular'<sup>1</sup> programmes was worth £488,633 (2015: £465,844) with associated direct support costs underpinning our grant-making programmes £95,416, 19.5% (2015: £62,370, 17.8%).

In addition £354,135 was spent on our other charitable programmes, including the Somerset Flood relief fund grants and support costs for the Somerset Social Enterprise Loan Fund.

<sup>1</sup> This now includes community grants to projects supporting communities affected by 2014 floods

## Endowment

Central to the Foundation's mission is the development of endowment funds, providing sustainable support for local communities in the long term whilst tackling need and deprivation through appropriate, targeted financial support.

The investment objective is to maximize the "total return" over the medium and long term, without taking undue risk.

The aim is to maintain the capital value of the fund, allowing for inflation, and to generate a return (whether from capital gains, dividends or interest) for core costs and grants programmes, with a targeted total return of RPI +4%. This target is long-term and market volatility means some years will underperform and others will outperform.

The downturn in the markets in the latter half of 2015/16 has meant that the total return for 2015/16 was -1.78% (2015: +10.6%). Over the past 3 years, the average total return has been 4.19%

Our investment managers have delegated discretionary powers of investment, as detailed in their investment management agreement with us. The Trustees may make decisions to realise capital from growth from time to time to support the grants programmes.

During 2015/16 the Foundation, in agreement with fundholders as necessary, transferred £92,688 from the endowment to grant funds.

The Endowment balances at the year end were £4,233,835 (2015: £4,238,110).

## Restricted Funds

The majority of our restricted funds support our charitable work either as 'flow-through' funds, endowment income or direct support (e.g. Raising Aspirations).

There was a net movement of £43,629 (2015: £652,170) during the year, and £1,866,455 (2015: £1,822,826) was held at the end of year. This includes the balance of the Somerset Flood Relief Fund and the Somerset Social Enterprise Fund.

## Unrestricted Funds

The unrestricted funds (including designated funds) at the end of the year saw an increase of £110,346 (2015: £17,236). Total incoming resources increased to £170,959 (2015: £142,656). Expenditure increased to £216,207 (2015: £180,496).

The unrestricted funds include four designated funds for Yeoman House, maintenance of Yeoman House, support to young volunteers and a research fund for Raising Aspirations. These designated funds totalled £158,863 (2015: £55,826).

The unrestricted balances – excluding designated funds - at year end were £151,988 (2015: £144,679).

## Reserves and Going Concern

The Trustees' reserves policy is to retain a minimum balance of free reserves to

cover 6 months operational costs. The rationale behind this is to both protect our core capacity in the event of a short-term fall in income (for example between the end of a large grants programmes and the start of another) and to provide the flexibility to invest in development activities.

In 2016, the basis upon which trustees determine the core costs of the Foundation was revised and now excludes project costs supported by specific restricted grants where we employ self-employed Associates. Our calculation of core costs is, therefore, focused on sustaining the core team of staff to deliver a minimum £500k grants programme and continue to grow the Foundation, and essential infrastructure necessary to sustain the organisation.

Our budget for these operational costs in 2016/17 is £249,130, and our free reserves represent 7.3 months against this budget.

In February 2016, the SCF Board agreed to use a small proportion of the reserves, up to £17k, to convert one position into a full-time role and also to invest in the Vital Signs project.

With continuing strong financial performance, a healthy reserves position and medium to long-term sources of income, the trustees consider the Foundation to be a going concern.

## Remuneration and Pensions Policy

All trustees give their time freely and no trustee received any remuneration for fulfilling their duties during the year.

The pay of senior staff is reviewed annually and normally increased in accordance with average earnings. In doing so, the trustees also benchmark senior staff pay levels against similar Community Foundations in the UK network and, subject to financial performance of the charity, endeavour to ensure pay is competitive and reflects performance.

SCF offers up to 3% contribution to employees' pensions on a match funding basis.

We are preparing for auto enrolment by November 2016, and the Board has agreed to use NEST as our auto-enrolment pension provider. The current policy will apply to staff who opt-in or opt-out of auto-enrolment.

## Risk Management

The Finance and Governance Committee maintains a Risk Register through which the major risks to which the Foundation is exposed are managed across all areas of activity. These are reported to the Board at quarterly meetings.

The major risk that continues to challenge the Foundation is to sustain sufficient income to cover the Foundation's core costs.

While SCF has a strong track record in covering its core costs and gradually growing a reserve, our long-term efforts to grow the endowment and develop sustainable programmes will help to manage this risk in the future.

Other key risk areas relate to clarity and consistency of message and branding of the Foundation, and the way we engage our donors. The new strategy addresses both of these issues to ensure that everyone involved in the Foundation is clear about our mission, and more staff resource is being allocated to major donor engagement.

## Status

The Foundation is registered as a charity, number 1094446 and as a private company in the United Kingdom limited by guarantee, number 04530979.

## Registered Address

Yeoman House, Bath and West  
Showground, Shepton Mallet, Somerset  
BA4 6QN.

## Board of Trustees

The serving Trustees on the date of approval of this report were:

### Chairman

Jane Barrie OBE DL (FG, LC, IC)

### Vice Chairman

Martin Kitchen OBE (FG, CI, GC)

### Treasurer

Paul Hake (Treasurer) (FG)

Chris Bishop (from 14/3/16)  
David Jenkins (FG)  
Jane Lock (CI, GC)  
Judith North (from 28/9/15) (CI, GC)  
Barry O'Leary (FG, IC)  
Richard Lloyd (from 28/9/15)  
Andy Palmer  
Karen Pearson  
Jan Ross MBE (CI, GC)  
Sarah Wakefield (LC)  
Tim Walker (from 28/9/15)

*CI - member of the Community Impact Committee*

*FG - member of the Finance and Governance Committee*

*GC – member of Grants Committee*

*LC – member of Loans Committee*

*IC - member of the Co-Investment Committee*

Other trustees serving during the year to 31 March 2016 were:

Peter Wyman CBE DL  
Mark Saxton  
Stuart Thorne.

All three retired from the Board on 28 September 16.

## Patron

Lady Gass DCVO JP

## President

HM Lord Lieutenant of Somerset, Annie Maw

## Vice-Presidents

Lord Cameron of Dillington, DL  
Richard Case CBE DL  
Edward Bayntun-Coward (High Sheriff of Somerset 2016/17),  
John Cullum DL  
Michael Fiennes  
The Rt Rev'd Peter Hancock, Bishop of Bath and Wells  
Cllr Christine Lawrence (Chairman of Somerset County Council)  
Maureen Whitmore  
Peter Wyman CBE DL  
Angela Yeoman OBE

### Principal Officers

Justin Sargent (Chief Executive Officer)  
Mary Hancock (Deputy Chief Executive  
Officer, Maternity Leave from 27<sup>th</sup>  
September 2015)

### Principal Professional Advisors

#### Registered Auditors

Old Mill Audit LLP  
Chartered Accountants and Statutory  
Auditor, Bishopbrook House, Cathedral  
Avenue, Wells BA5 1FD

#### Legal Advisors

Clarke Willmott LLP  
Blackbrook Gate, Blackbrook Park Avenue,  
Taunton, Somerset TA1 2PG

#### Bankers

CAFBank Ltd, 25 Kings Hill Avenue,  
West Malling, Kent ME19 4JQ

#### Investment Managers

Smith and Williamson  
Portland Place, Portwall Lane,  
Bristol BS1 6NA

Ruffer LLP  
80 Victoria Street,  
London SW1E 5JL

Brewin Dolphin Ltd  
Ashford House, Blackbrook Park Avenue,  
Taunton, Somerset TA1 2PX

CCLA  
Senator House, 85 Queen Victoria Street,  
London EC4V 4ET

## Statement of Trustees' Responsibilities

The trustees, who are also directors of Somerset Community Foundation (Limited by Guarantee) for the purposes of company law, are responsible for preparing the Annual Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources, including the income and expenditure of the Foundation, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the Foundation's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 26 September 2016 and signed on their behalf by

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Jane Barrie OBE DL (Chair of Trustees)

## Independent Auditors' Report to the Members of Somerset Community Foundation (Limited by Guarantee)

We have audited the financial statements of Somerset Community Foundation (Limited by Guarantee) for the year ended 31 March 2016 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Foundation's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Foundation's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective Responsibilities of Trustees and Auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees' (who are also the directors of the Foundation for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### Scope of the Audit of the Financial Statements

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm)

### Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the Foundation's affairs as at 31 March 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the Companies Act 2006.

#### Opinion on Other Matter Prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### Matters on which we are required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit; or

#### Other Matter

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

.....

Dated:

TL Lerwill (Senior Statutory Auditor)

For and on behalf of Old Mill Audit LLP

Chartered Accountants and Statutory Auditor

Bishopbrook House

Cathedral Avenue

Wells, Somerset

BA5 1FD

## Statement of Financial Activities for the Year Ended 31 March 2016

		Unrestricted Funds 2016 £	Restricted Funds 2016 £	Endowment Funds 2016 £	Total 2016 £	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Endowment Funds 2015 £	Total 2015 £
<b>Income from:</b>	Note								
Donations and Legacies	3	131,887	461,233	329,020	922,140	126,854	962,954	213,700	1,303,508
Charitable Activities	6	19,140	348,178	-	367,318	-	1,059,227	106,850	1,166,077
Other Trading Activities		11,914	-	-	11,914	12,489	-	-	12,489
Investments	4	8,018	134,251	-	142,269	3,313	120,515	-	123,828
<b>Total</b>		<b>170,959</b>	<b>943,662</b>	<b>329,020</b>	<b>1,443,641</b>	<b>142,656</b>	<b>2,142,696</b>	<b>320,550</b>	<b>2,605,902</b>
<b>Expenditure on:</b>									
Raising Funds	5	73,703	26,343	15,109	115,155	87,794	51,980	14,495	154,269
Charitable Activities	6,18	142,504	817,414	-	959,918	92,702	1,428,344	-	1,521,046
<b>Total</b>		<b>216,207</b>	<b>843,757</b>	<b>15,109</b>	<b>1,075,073</b>	<b>180,496</b>	<b>1,480,324</b>	<b>14,495</b>	<b>1,675,315</b>
<b>Net Income Before Gains and Losses on Investment</b>	7	<b>(45248)</b>	<b>99,905</b>	<b>313,911</b>	<b>368,568</b>	<b>(37,840)</b>	<b>662,372</b>	<b>306,055</b>	<b>930,587</b>
<b>Net (Losses)/Gains on Investment</b>	10	<b>(6,063)</b>	<b>(856)</b>	<b>(211,949)</b>	<b>(218,868)</b>	<b>3,423</b>	<b>370</b>	<b>311,438</b>	<b>315,231</b>
<b>Net (Expenditure)/Income</b>		<b>(51,311)</b>	<b>99,049</b>	<b>101,962</b>	<b>149,700</b>	<b>(34,417)</b>	<b>662,742</b>	<b>617,493</b>	<b>1,245,818</b>
Transfers Between Funds	17	161,657	(55,420)	(106,237)	-	51,653	(10,572)	(41,081)	-
<b>Net Movement in Funds</b>		<b>110,346</b>	<b>43,629</b>	<b>(4,275)</b>	<b>149,700</b>	<b>17,236</b>	<b>652,170</b>	<b>576,412</b>	<b>1,245,818</b>
<b>Reconciliation of Funds</b>									
Total Funds Brought Forward	14	200,505	1,822,826	4,238,110	6,261,441	183,269	1,170,656	3,661,698	5,015,623
<b>Total Funds Carried Forward</b>	14	<b>310,851</b>	<b>1,866,455</b>	<b>4,233,835</b>	<b>6,411,141</b>	<b>200,505</b>	<b>1,822,826</b>	<b>4,238,110</b>	<b>6,261,441</b>

## Summary Income and Expenditure Account for the Year Ended 31 March 2016

	2016 £	2015 £
Income	972,352	2,161,524
Gains/(Losses) on Investments	(6,919)	3,793
Interest and Investment Income	142,269	123,828
Gross Income in the Reporting Period	<b>1,107,702</b>	<b>2,289,145</b>
Expenditure	1,053,143	1,652,902
Interest Payable	-	-
Depreciation	6,821	7,918
Total Expenditure in the Reporting Period	<b>(1,059,964)</b>	<b>(1,660,820)</b>
Net Income Before Transfers	<b>47,738</b>	<b>628,325</b>
Transfers	<b>106,237</b>	<b>41,081</b>
Net Income for the Financial Year	<b>153,975</b>	<b>669,406</b>

The summary income and expenditure account is derived from the statement of financial activities on (excluding endowment fund incoming resources and resources expended) which, together with the notes to the financial statements on pages 25 to 46 provides full information on the movements during the year on all the funds. Excluded from the total net incoming resources in the statement of financial activities to arrive at the above figure is £329,020 (2015: £320,550) of endowment income and £15,109 (2015: £14,495) of endowment expenses.

All income and expenditure derives from continuing operations.

The notes on pages 23 to 47 form an integral part of these financial statements.

## Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed Assets</b>			
Investments	10	4,168,474	4,459,161
Tangible Assets	11	116,757	123,578
<b>Total Fixed Assets</b>		<b>4,285,231</b>	<b>4,582,739</b>
<b>Current Assets</b>			
Debtors – Amounts Falling Due After More Than One Year	12	34,991	-
Debtors – Amounts Falling Due Within One Year	12	625,341	125,960
Cash at Bank and in Hand		1,559,003	1,696,132
<b>Total Current Assets</b>		<b>2,219,335</b>	<b>1,822,092</b>
<b>Creditors: Amounts Falling Due Within One Year</b>	13	(93,425)	(143,390)
<b>Net Current Assets</b>		<b>2,125,910</b>	<b>1,678,702</b>
<b>Total Net Assets</b>		<b>6,411,141</b>	<b>6,261,441</b>
<b>The Funds of the Charity</b>			
Unrestricted Fund	14	151,988	144,679
Designated Fund	14	158,863	55,826
Restricted Fund	14	1,866,455	1,822,826
Endowment Fund	14	4,233,835	4,238,110
<b>Total Charity Funds</b>		<b>6,411,141</b>	<b>6,261,441</b>

Approved by the trustees on 26 September 2016 and signed on their behalf by

..... Jane Barrie OBE DL                      ..... Paul Hake FCCA

Registered Company No: 04530979.

The notes on pages 23 to 47 form an integral part of these financial statements.

## Statement of Cash Flows for the Year Ended 31 March 2016

	Note	Total 2016 £	Total 2015 £
<b>Cash Flows from Operating Activities:</b>			
Net Cash (Used in)/Provided by Operating Activities	18	(366,235)	982,295
<b>Cash Flows from Investing Activities</b>			
Dividends and Interest from Investments		142,269	123,828
Purchase of Equipment		-	( 1,555)
Proceeds from Sale of Investments		821,987	681,340
Investment Cash Movement		26,279	13,845
Purchase of Investments		(761,429)	(1,056,697)
<b>Net Cash Provided by/(Used in) Investing Activities</b>		<b>229,106</b>	<b>(239,239)</b>
<b>Change in Cash and Cash Equivalents in the Reporting Period</b>		<b>(137,129)</b>	<b>743,056</b>
<b>Cash and Cash Equivalents at the Beginning of the Reporting Period</b>		<b>1,696,132</b>	<b>953,076</b>
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<b>18</b>	<b>1,559,003</b>	<b>1,696,132</b>

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 1. Legal status of the Foundation

The Foundation is a registered charity and a registered company, limited by guarantee, and has no share capital. The guarantors are the members whose liability in the event of a winding-up is limited to £1 each. There were 14 members at the balance sheet date (2015: 13).

### 2. Accounting policies

#### Accounting Convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are round to the nearest £.

The accounts have been prepared on the historical cost convention modified to include the revaluation of investment assets and the principal accounting policies are set out below.

The accounts for the year ended 31 March 2016 are the first accounts of Somerset Community Foundation prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the Somerset Community Foundation has adequate resources to continue in operational service for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in the preparation of the accounts.

## Notes to the Financial Statements for the Year Ended 31 March 2016

### Incoming Resources

Income is recognised when the Foundation has entitlement to the funds, any performance conditions attached to the item of income has been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants are recognised in the same way unless it is deferred.

Cash donations are recognised on receipt. Other donations are recognised once the Foundation has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general time of the volunteers is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

### Resources Expended

Expenditure is accounted for on an accruals basis and has been included under expenses categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out by the Foundation's office. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Costs of charitable activities comprise grants payable and support costs, payments to charities registered on [localgiving.com](http://localgiving.com) and work associated with the Raising Aspirations mentoring programme. Grants payable are included in resources expended once the grant application has been approved by the grants committee and this has been communicated to the grant recipient, except in those cases where the offer is conditional, such grants being recognised as expenditure when the

## Notes to the Financial Statements for the Year Ended 31 March 2016

### Resources Expended (Continued)

conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

### Fixed Assets and Depreciation

All capital assets with a value of less than £1,000 are expensed in the statement of financial activities. Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Leasehold Property and Improvements	- 25 years (straight line)
Furniture and Equipment	- 6 years (straight line)

### Investments

Listed investments are included in the balance sheet at their market value at the balance sheet date. Realised and unrealised gains and losses on investments are included in the statement of financial activities in the year in which they arise. Investment income is credited to income on an accruals basis.

### Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid assets.

### Financial Instruments

The Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the Foundation becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction, is measured at the present value of the future receipts discounted at a market rate of interest.

## Notes to the Financial Statements for the Year Ended 31 March 2016

### Financial Instruments (continued)

#### Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. Trade payables are recognised initially at transaction price and subsequently measure at amortised cost using the effective interest method.

#### Pension Costs

The Foundation contributes to a defined contribution pension scheme, the assets of which are held separately from those of the Foundation. The scheme is independently administered. Contributions are charged in the statement of financial activities as they fall due in accordance with the scheme rules.

#### Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Fund Accounting

Funds held by the Foundation are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Foundation. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- Expendable Endowment fund – these are funds whose assets provide a long-term source of income to support the Foundation's objects. Individual donations to the endowment fund may be unrestricted or restricted if the donor has specified how the income arising should be spent. The trustees have the power to spend the capital if they so determine.

## Notes to the Financial Statements for the Year Ended 31 March 2016

### Fund Accounting (Continued)

In many cases and with the prior agreement of the donor one donation may be divided between various funds.

Further explanation of the nature and purpose of each fund is included in note 14 to the financial statements.

### Tax Status

The Foundation is exempt from any taxation with the exception of Value Added Tax.

### Loans Advanced

One of the objectives of the Foundation is to support existing and emerging enterprises through the making of grants and loans. Loans receivable by the Foundation are recognised when funds are advanced to borrowers. Amounts due for repayment after more than one year from the balance sheet date are shown as long-term debtors within current assets.

Fees charged in respect of loan applications are recognised in full when funds are advanced to borrowers. Interest receivable on loans is recognised on an accruals basis when funds are repaid and not when loans are advanced. Fees and interest are deemed to be restricted income, to be utilised in the making of future loans in accordance with the fund objectives.

### 3. Donations and Legacies

	2016	2015
	£	£
Christopher and Jane Powell	-	100,000
Field House Trust	75,250	75,000
Freemasons Grand Charity 981942*	-	97,838
Tesco Charity Trust*	-	94,827
T & PJ (Milborne Port) Trust	303,722	-
Other Flood Donations and Grants (<£75,000)*	-	361,579
Other Donations and Grants (< £75,000)	543,168	574,264
	<b>922,140</b>	<b>1,303,508</b>
Assets and Services Gifted in Kind	6,000	4,060

\*related to the 2014 Somerset Flood Relief Fund Appeal

## Notes to the Financial Statements for the Year Ended 31 March 2016

### Donations and Legacies (Continued)

Gifts in Kind:

We are grateful to the following for their support during the year: Mercer Design and North Cadbury Court.

### 4. Investment Income

	2016 £	2015 £
Dividends on Equities and Fixed Interest Securities	140,064	119,629
Interest on Cash Deposits	2,205	4,199
	<b>142,269</b>	<b>123,828</b>

### 5. Raising Funds

The costs comprise:

	Unrestricted £	Restricted £	Endowment £	2016 £	2015 £
Staff Salaries	44,913	10,236	-	55,149	84,699
Support Costs					
Staff Expenses and Other Costs	1,878	43	-	1,921	6,686
Staff Training and Recruitment	1,736	-	-	1,736	476
Event Costs	10,790	-	-	10,790	10,290
Marketing and Promotion	1,311	13,462	-	14,773	3,848
Rent and Utilities	2,138	704	-	2,842	5,271
Postage, Printing and Stationery	723	418	-	1,141	4,822
IT Support	614	355	-	969	2,669
Bookkeeping and Accountancy Support	1,556	107	-	1,663	7,977
Subscriptions	2,088	-	-	2,088	5,423
Finance Charges and Insurance	1,716	168	-	1,884	3,258
Depreciation	515	850	-	1,365	4,039
General	-	-	-	-	25
Professional Fees	3,191	-	-	3,191	291
Investment Manager's Fees	534	-	15,109	15,643	14,495
	<b>73,703</b>	<b>26,343</b>	<b>15,109</b>	<b>115,155</b>	<b>154,269</b>

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 6. Charitable Activities

#### Income

Incoming from charitable activities comprise monies received from various donors and funders to be administered by the Foundation and paid out by way of grants, alongside voluntary donations for the same purpose.

#### Analysis by theme

Expenditure	Grants Awarded	Direct Support Costs	2016	2015
	£	£	£	£
<b>Regular Grants Programmes</b>				
Advance people's physical and mental health, wellbeing and safety	214,866	41,957	256,823	180,236
Promote reduction of isolation and disadvantage and access to local services	138,078	26,963	165,041	176,090
Improve life skills, education, employability and enterprise	86,443	16,880	103,323	47,885
Maximise ability to strengthen community cohesion and build social capacity	26,374	5,150	31,524	99,178
Transform access to, and engagement with, the environment and public spaces	17,372	3,392	20,764	11,869
Connect people with the arts, culture and heritage	5,500	1,074	6,574	12,956
<b>Sub total</b>	<b>488,633</b>	<b>95,416</b>	<b>584,049</b>	<b>528,214</b>
<b>Other Programmes</b>				
Flood Relief grants to households	157,841	20,764	178,605	626,740
Flood relief for farmers	-	-	-	287,114
Localgiving.com	64,987	-	64,987	46,692
Raising Aspirations	-	46,048	46,048	15,000
VCSE Strategic Coordination Project	-	17,782	17,782	-
Somerset Social Enterprise Fund	-	30,662	30,662	-
Connecting and Convening	-	8,153	8,153	-
Developing an Impact Framework	-	7,898	7,898	-
<b>Sub Total</b>	<b>711,461</b>	<b>226,723</b>	<b>938,184</b>	<b>1,503,760</b>
Governance Costs (See page 31)	-	21,734	21,734	17,286
<b>Total</b>	<b>711,461</b>	<b>248,457</b>	<b>959,918</b>	<b>1,521,046</b>

## Notes to the Financial Statements for the Year Ended 31 March 2016

### Grants: Geographical analysis grants from regular programmes<sup>2</sup>

	2016 £	2015 £
Mendip	82,566	90,152
Sedgemoor	79,118	81,010
South Somerset	90,086	50,870
Taunton Deane	107,459	134,303
West Somerset	68,766	38,322
More than one District	57,866	71,187
<b>Total</b>	<b>488,633</b>	<b>465,844</b>

<sup>2</sup> Regular programmes now include grants to support projects in 2014 flood affected communities as they represent a medium-term commitment for the Foundation.

## Notes to the Financial Statements for the Year Ended 31 March 2016

### Charitable Activities – detailed by Fund

	Unrestricted £	Restricted £	Endowment £	2016 £	2015 £
<b>Grant Making</b>	-	711,461	-	711,461	1,331,872
<b>Direct Support Costs</b>					
Staff Salaries	68,012	40,944	-	108,956	81,162
Staff Expenses and Other Costs	14,205	171	-	14,376	7,654
Rent and Utilities	8,552	2,818	-	11,370	5,066
Marketing and Promotion	5,302	2,925	-	8,227	3,697
Postage, Printing and Stationery	2,891	1,673	-	4,564	4,659
IT Support	2,457	1,418	-	3,875	2,564
Bookkeeping and Accountancy					
Support	6,416	427	-	6,843	7,663
Subscriptions	8,352	-	-	8,352	5,211
Finance Charges and Insurance	474	674	-	1,148	1,162
Professional Fees	3,783	49,773	-	53,556	49,171
Depreciation	326	5,130	-	5,456	3,879
	<b>120,770</b>	<b>105,953</b>	-	<b>226,723</b>	<b>171,888</b>
<b>Sub Total</b>	<b>120,770</b>	<b>817,414</b>	-	<b>938,184</b>	<b>1,503,760</b>
<b>Governance Costs</b>					
Management	15,434	-	-	15,434	10,986
Audit	6,300	-	-	6,300	6,300
<b>Total</b>	<b>21,734</b>	-	-	<b>21,734</b>	<b>17,286</b>
<b>Total Charitable Activities</b>	<b>142,504</b>	<b>817,414</b>	-	<b>959,918</b>	<b>1,521,046</b>

### 7. Net Income

Net Income is stated after charging:

	2016 £	2015 £
Auditor's Remuneration:		
Audit of Statutory Financial Statements	6,300	6,300

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 8. Trustees Expenses

None of the Trustees, or any persons connected with them, received any remuneration or were reimbursed any expenses relating to their role as Trustee. Albert Goodman, a partner of which is a trustee of the Foundation, received fees of £Nil (2015: £3,840). Clarke Willmott, a partner of which is a trustee of the Foundation, received fees of £2,340 (2015: £4,582) for technical advice on SSEF loan agreements

### 9. Staff Costs

Employee Information	2016	2015
	£	£
Salaries	163,049	161,469
Employer's National Insurance Contributions	13,302	13,527
Employer's Pension Contributions	3,150	1,822
	<b>179,502</b>	<b>176,818</b>

There were six employees during the year calculated on a full-time equivalent basis (2015: six). The key management personnel of the Foundation comprise the Chief Executive and Deputy Chief Executive. The total employee benefits of the key management personnel of the Foundation were £73,857 (2015: £75,390). No employee earned more than £60,000 per annum (2015: None).

### 10. Investments

Fixed Asset Investments	2016	2015
	£	£
Listed Investments	4,097,165	4,361,573
Cash Held in Investment Portfolio	71,309	97,588
	<b>4,168,474</b>	<b>4,459,161</b>

	2016	2015
	£	£
Listed Investments are made up as follows:-		
Market Value brought forward	4,361,573	3,706,140
Acquisitions at Costs	761,429	1,056,696
Sale Proceeds	( 821,987 )	( 681,340 )
Realised Gains	7,193	13,196
Unrealised (Losses)/Gains	( 211,043 )	266,881
<b>Market Value Carried Forward</b>	<b>4,097,165</b>	<b>4,361,573</b>
<b>Listed Investments Carrying Amount</b>	<b>3,905,454</b>	<b>3,954,797</b>

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 10. Investments (Continued)

The above investments comprise fixed asset interest securities and equities of which £3,503,126 (2015: £3,525,529) are UK Investments and £594,039 (2015: £836,044) relate to investments held outside the UK.

Additional realised losses of £15,018 (2015: realised gains of £35,155) are shown in the Statement of Financial Activities which relate to foreign exchange settlements and cash distributions.

Material investments:

No. Of Shares	Investments	Market Value £
143141	COIF Charities Investment Fund	1,671,590

### 11. Tangible Fixed Assets

	Leasehold Property and Improvements £	Furniture and Equipment £	Total £
<b>Cost</b>			
At Beginning of the Year	160,324	9,028	169,352
<b>At the End of the Year</b>	<b>160,324</b>	<b>9,028</b>	<b>169,352</b>
<b>Depreciation</b>			
At Beginning of the Year	38,478	7,296	45,774
Charge for the Year	6,413	408	6,821
<b>At the End of the Year</b>	<b>44,891</b>	<b>7,704</b>	<b>52,595</b>
<b>Net Book Value at End of the Year</b>	<b>115,433</b>	<b>1,324</b>	<b>116,757</b>
Net Book Value at Beginning of the Year	121,846	1,732	123,578

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## Notes to the Financial Statements for the Year Ended 31 March 2016

**12. Debtors**

	2016 £	2015 £
Other Debtors	610,744	115,662
Loans – Amounts Falling Due Within One Year	8,113	-
Prepayments and Accrued Income	6,484	10,298
	<b>625,341</b>	<b>125,960</b>
Loans – Amounts Falling due After More Than One Year	<b>34,991</b>	-

**13. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Other Creditors	32,683	85,140
Accruals and Deferred Income	60,742	58,250
	<b>93,425</b>	<b>143,390</b>

## Notes to the Financial Statements for the Year Ended 31 March 2016

<b>14. Statement of Funds</b>	<b>Balance B/fwd £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Unrealised/Realised Gains(Losses) £</b>	<b>Transfers £</b>	<b>Balance C/fwd £</b>
<b>Unrestricted Fund – General Funds</b>	144,679	169,709	(212,994)	( 3,186 )	53,780	151,988
Designated Funds:						
Yeoman House Fund	-	-	-	-	107,640	107,640
Building and Maintenance Fund	48,726	1,250	( 968 )	( 2,877 )	237	46,368
Raising Aspirations Research Fund	5,000	-	( 2,245 )	-	-	2,755
SYVN	2,100	-	-	-	-	2,100
Total Designated Funds	55,826	1,250	( 3,213 )	( 2,877 )	107,877	158,863
<b>Total Unrestricted Funds</b>	<b>200,505</b>	<b>170,959</b>	<b>(216,207)</b>	<b>( 6,063 )</b>	<b>161,657</b>	<b>310,851</b>
<b>Restricted Funds</b>						
Raising Aspirations	1,589	46,500	( 43,803 )	-	-	4,286
Somerset Social Enterprise Delivery Fund	986,252	2,318	( 30,662 )	-	-	957,908
VCSE Strategic Co-coordinator	30,000	1,750	( 17,782 )	-	-	13,968
Yeoman House Fund	113,857	-	( 5,980 )	-	(107,877)	-
Flood Relief	213,554	( 72 )	( 178,746 )	-	-	34,736
Taunton Youth Community Centre	-	262,333	-	-	-	262,333
<b>Other Restricted Funds</b>						
Discretionary (10 funds)	31,040	143,257	( 115,360 )	-	( 1,993 )	56,944
Donor Advised (15 funds)	169,237	233,032	( 165,552 )	-	-	236,717
Donor Directed (4 funds)	56,178	70,676	( 79,025 )	( 856 )	-	46,973
<b>Sub-total Restricted Funds</b>	<b>1,601,707</b>	<b>759,794</b>	<b>( 636,910 )</b>	<b>( 856 )</b>	<b>(109,870)</b>	<b>1,613,865</b>

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Notes to the Financial Statements for the Year Ended 31 March 2016

<b>14. Statement of Funds</b>	<b>Balance B/fwd £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Unrealised/Realised Gains(Losses) £</b>	<b>Transfers £</b>	<b>Balance C/fwd £</b>
<b>Endowment Income Funds</b>						
Discretionary Funds (6 funds)	7,711	9,631	( 2,659 )	-	3,375	18,058
Field of Interest (12 funds)	69,103	56,640	( 64,707 )	-	8,062	69,098
Donor Advised (29 funds)	144,305	117,597	( 139,481 )	-	43,013	165,434
<b>Total Endowment Income Funds</b>	<b>221,119</b>	<b>183,868</b>	<b>( 206,847 )</b>	<b>-</b>	<b>54,450</b>	<b>252,590</b>
<b>Total Restricted Funds</b>	<b>1,822,826</b>	<b>943,662</b>	<b>( 843,757 )</b>	<b>( 856 )</b>	<b>(55,420)</b>	<b>1,866,455</b>

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 14. Statement of Funds

	Balance B/fwd £	Incoming Resources £	Resources Expended £	Unrealised/Realised Gains(Losses) £	Transfers £	Balance C/fwd £
<b>Endowment Funds</b>						
Unrestricted Fund - General Funds	12,205	-	( 49 )	-	( 357 )	11,799
Restricted Funds (over £90,000):						
C&JP Fund CF	158,006	-	-	( 6,508 )	-	151,498
Churchstanton Community Fund CF	139,997	-	-	( 5,766 )	-	134,231
Clarke Willmott	125,495	-	( 269 )	( 6,159 )	( 308 )	118,759
David Medlock CF	227,852	-	-	( 8,346 )	( 18,127 )	201,379
David Price GG CF	279,320	-	( 345 )	( 11,399 )	( 23,339 )	244,237
Donald Lake Memorial Fund GG	119,118	-	( 610 )	( 7,044 )	( 700 )	110,764
Eagle House GG	597,395	-	( 3,088 )	( 35,618 )	( 20,327 )	538,362
Exmoor Community Trust CF	117,596	-	-	( 4,396 )	( 7,815 )	105,385
Glemsford Fund CF	171,534	-	-	( 6,607 )	( 8,000 )	156,927
Grave Family Fund GG CF	107,194	-	( 504 )	( 6,213 )	( 1,454 )	99,023
McGreevy Charitable Trust GG	121,297	-	( 629 )	( 7,268 )	( 722 )	112,678
Millennium Fund CF	185,975	-	-	( 7,459 )	( 3,500 )	175,016
S'set Fund for Deaf and Hard of Hearing CF	204,808	-	-	( 8,436 )	-	196,372
Somerset Grassroots Grants Endowment GG	176,463	-	( 922 )	( 10,640 )	( 6,012 )	158,889
Somerset Masonic Fund GG	231,188	-	( 3,803 )	( 11,308 )	( 277 )	215,800
T & PJ (Milborne Port)	-	289,760	-	-	-	289,760

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 14. Statement of Funds

	Balance B/fwd £	Incoming Resources £	Resources Expended £	Unrealised/Realised Gains(Losses) £	Transfers £	Balance C/fwd £
Restricted Funds (over £90,000) continued:						
Summerfield & Tauntonfield GG CF	121,151	-	( 566 )	( 6,939 )	(1,526)	112,120
WCS Pickford Trust	190,171	-	( 973 )	( 11,245 )	(1,118)	176,835
Other Endowment Funds						
Discretionary (6 funds)	91,093	5,938	( 457 )	( 5,363 )	(529)	90,682
Field of Interest (5 funds)	183,778	-	( 220 )	( 8,346 )	(255)	174,957
Donor Advised (19 funds)	676,474	33,322	( 2,674 )	( 36,889 )	(11,871)	658,362
Total	<b>4,238,110</b>	<b>329,020</b>	<b>( 15,109 )</b>	<b>( 211,949 )</b>	(106,237)	4,233,835
<b>TOTAL FUNDS</b>	<b>6,261,441</b>	<b>1,443,641</b>	<b>(1,075,073)</b>	<b>( 218,868 )</b>	-	6,411,141

## Notes to the Financial Statements for the Year Ended 31 March 2016

### Designated Funds

**Building and Maintenance Fund** - for the upkeep and maintenance of Yeoman House

**SYVN** (Somerset Youth Volunteer Network) - to support youth volunteers in Somerset

**Raising Aspirations Research Fund** – to fund research in support of the Raising Aspirations mentoring programme

### Restricted Funds & Endowment Funds

**Local Giving** - Funds received through localgiving.com

**Somerset Social Enterprise Delivery** – To fund loans to support social enterprise activity in Somerset. The Somerset Social Enterprise Grant is to be used in accordance with the terms of an agreement with Somerset County Council. If that agreement were to be terminated by either party any funds from the grant which had not been applied would be repayable to Somerset County Council

**VCSE Strategic Co-ordinator** – Supporting the work of the VCSE coordinator for Somerset

**Yeoman House** - Funds donated to purchase Yeoman House. The funds have been fully spent on acquiring the leasehold property, Yeoman House. The fund balance will be reduced by depreciation over the next 22 years.

All other restricted and endowment funds that support our grants programmes are listed with brief descriptions on our website: <http://www.somersetcf.org.uk/about-us/current-funds>

All funds are backed by the net assets of the Foundation.

### 15. Analysis of Net Assets between Funds

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Investments	91,502	47,772	4,029,200	4,168,474
Fixed Assets	116,757	-	-	116,757
Current Assets	102,592	1,818,683	204,635	2,125,910
	<b>310,851</b>	<b>1,866,455</b>	<b>4,233,835</b>	<b>6,411,141</b>

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 16. Financial Commitments

#### Capital

There were no capital commitments in respect of specific charitable projects of the purchase of tangible fixed assets as at 31 March 2016 (2015: £Nil).

#### Operating Leases

The Foundation has financial commitments under non-cancellable operating leases which will result in payments due in 31 March 2016 as follows:

	2016 £	2015 £
<b>Land and Buildings</b>		
Expiring		
After 5 Years	43,200	45,600
<b>Office Equipment</b>		
Expiring		
Within 1 Year	23	341
Within 2 - 5 Years	4,453	7,971
	<b>4,476</b>	<b>8,312</b>

### 17. Transfers

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Income Fund	40,231	(40,231)	-	-
Other	13,549	92,688	(106,237)	-
Fixed Assets	107,877	(107,877)	-	-
	<b>161,657</b>	<b>(55,420)</b>	<b>(106,237)</b>	<b>-</b>

The Income Fund - relates to fees applied to the restricted income funds to contribute to the unrestricted running costs of the charity, in line with the terms of the fund.

Other transfers - relate to the transfer of endowment fund balances to unrestricted funds from savings in investment costs in order to support the Foundation's Development.

Fixed Assets – the trustees have decided that now the purpose of the various funds have been fulfilled that it is appropriate to transfer the balances to designated funds within unrestricted funds.

### 18. Reconciliation of Net (Expenditure)/Income to Net Cash Flow From Operating Activities

	2016 £	2015 £
<b>Net Income for the Reporting Period (as per the Statement of Financial Activities)</b>	<b>149,700</b>	<b>1,245,818</b>
<b>Adjustments for:</b>		
Depreciation Charges	6,821	7,918
Losses/(Gains) on Investments	203,850	(280,076)
Dividends and Interest from Investments	(142,269)	(123,828)
(Increase)/Decrease in Debtors	(534,372)	36,432
(Decrease)/Increase in Creditors	(49,965)	96,031
<b>Net Cash (Used in)/Provided by Operating Activities</b>	<b>(366,235)</b>	<b>982,295</b>
<b>Analysis of Cash and Cash Equivalents</b>		
Cash in Hand	1,559,003	1,696,132
<b>Total Cash and Cash Equivalents</b>	<b>1,559,003</b>	<b>1,696,132</b>

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 19. Grants payable

£474,713 (2015: £778,132) grants were awarded in the year to organisations and £172,692 (2015: £553,740) was awarded to individuals. In addition, £64,987 (2015: £46,692) was donated through Somerset Community Foundation to charities and community groups registered on the Localgiving.com website.

<b>Grants awarded</b>	<b>£</b>
1182 Shepton Mallet Squadron Air Training Corps	1,480
1st Bridgwater (St Georges) Wembdon Scout Group	50
1st Taunton Wilton Scout Group	500
1st Watchet Sea Scout Group	1,500
1st Yeovil Girls Brigade	500
2BU (2 Grants)	6,478
Accessible Transport West Somerset	2,000
Action on Hearing Loss	9,000
Active Living Friendship Group	1,452

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Age UK Somerset (4 Grants)	14,500
Allerford & Selworthy Community Hall (2 Grants)	5,500
Alzheimers Society	6,732
Arthritis Care (Bridgwater)	250
Ashcott Football Club	1,000
Ashcott Village Hall	3,300
Back on Track (4 Grants)	9,760
BARB Search and Rescue	2,500
Barnardo's Mandala Therapy & Play Service	2,430
Barton St David Village Hall and Playing Field Charity	1,500
Bayford Mission Hall Society	500
Berrow Parish Council	2,500
Bishops Lydeard Association Football Club	500
BOS Community Theatre Group	1,000
Bradford on Tone Parish Council	500
Breast Cancer Now (2 Grants)	125
Bridgwater Hockey Club (2 Grants)	550
Bristol Avon Rivers Trust	5,000
Broadway and Horton Cricket Club	500
Brushford Parish Hall	2,227
Burnham & Berrow Golf Club	960
Burrowbridge Parish Council	1,552
Cancer Research UK	400
Care and Share Time	1,300
Carers Voice	250
Carhampton Recreation Group	1,500
Central Somerset Outdoor Learning Partnership	1,000
Chard WATCH C.I.C.	5,000
Cheddar Cricket Club	500
Children's Unit, Musgrove Park Hospital.	500
Childrens World	885
Chilthorne Domer Recreational Trust	500
Churchfield School PTFA	500
Churchoford Preschool	300
Circles South West	1,300
Citizens Advice Bureau - South Somerset	8,000
Citizens Advice Bureau - Taunton & District	1,875
Clapton & Wayford Village Hall	922
Clovermarle Stroke Club	4,600
Community Council for Somerset (9 Grants)	29,600
Compass Disability Services	1,500
Contact the Elderly	2,250

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Contains Art Community Interest Company	3,500
Coxley Memorial Hall	1,000
Creative Innovation Centre	1,000
Creech Medical Centre	500
Crewkerne Cricket Club	500
Crewkerne Sports and Youth Activities Ltd	1,000
Crispin Community Focus	4,350
Cruse Bereavement Care	2,725
Devon Wheels 2 Work CIC	2,500
Dulverton & District Young Peoples Project	4,781
Dunster First School	460
East Devon Volunteer Support Agency	3,470
Eastover Park Bowls Club	50
Evercreech Youth Club (2 Grants)	2,250
Exmoor Canoe Club	500
Exmoor Community Youth Club	300
Forum 21 (2 Grants)	12,800
Friends in Retirement	300
Friends of Nether Stowey Primary School Pottery Club	400
Frome Breastfeeding Group (run by La Leche League Frome)	400
Frome Cricket Club	500
Frome Selwood Tennis Club	500
Furnitrust	500
Golden Oldies	2,020
Growing Space	3,000
Halsway Manor	2,300
Heads Up	4,000
Healthy Babies UK	1,000
Holy Trinity Church Bridgwater	1,800
Home Start Bridgwater	4,400
Huntspill and District Cricket Club	500
Ilminster Active Living Group	300
In Charley's Memory	250
In the Mix CIC (3 Grants)	1,920
Jack in the Box Toy Library	1,000
Key4Life	3,000
Kilve Village Hall	400
Knightstone Housing Association - (W-S-M) (2 Grants)	9,435
Langport & Huish Episcopi & District Senior Citizens Club	1,500
Langport & Huish Youth Group	1,522
Long Sutton Cricket Club	500
Longrun Meadow parkrun	400

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Love Musgrove	100
Marie Curie Cancer Care (2 Grants)	125
Marion Evered Trust	200
Mencap Taunton	400
Mendip Citizens Advice Bureau	3,250
Mendip Community Credit Union	3,300
Mendip YMCA (3 Grants)	5,115
Merriott Village Hall	2,678
MIND in Taunton & West Somerset (2 Grants)	3,975
MINT	450
Montacute Youth FC	500
Moorland and Fordgate Village Hall	4,000
MS Society Taunton and District Branch	840
Music for the Memory	2,000
Neroche Woodlanders Ltd	7,900
Nether Stowey Recreation Ground Playing Field Committee	100
New Dawn Counselling Service	960
New Directions (Mind in Sedgemoor)	830
North Barrow Community Hall	1,908
North Perrott Cricket Club	500
North Petherton RFC	500
North Taunton Partnership (2 Grants)	5,461
NSPCC	1,500
Oake Mini Day Centre	750
On Your Bike (3 Grants)	8,200
Openstorytellers Ltd	1,100
P.A.L.S. (2 Grants)	4,050
Pawlett Pre School	50
Penny Brohn Cancer Care	3,000
Penrose and Elmwood School PTFA	400
Princes Trust	100
PROMISEworks	2,500
Quantock Orienteers Junior Orienteering Group (2 Grants)	1,000
Quayside Trampoline and Gymnastics Club	250
Queen Camel Cricket Club	500
Restore Support Network	850
Roadwater Cricket Club	500
Roadwater Village Trust (2 Grants)	5,500
Rotary Club of Frome Selwood	3,500
Rotary Club of Langport & Somerton	1,750
Ruishton & Thornfalcon parish council	500
Seavington Community Shop and Services Association	500

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Sensational Kids Somerset	250
Shepton Mallet Amateur Boxing Club	1,000
Simonsbath Festival	500
Somerset Child Contact Centres	1,500
Somerset Community Care Matters (2 Grants)	2,500
Somerset County Sports Association for Disabled	1,000
Somerset Levels and Moors Sheds (SLaMS)	1,000
Somerset Levels RDA Carriage Driving Group	1,000
Somerset Time For Youth	1,076
Somerset Trust of Arts and Recreation	3,886
Somerset Youth Volunteering Network (2 Grants)	3,000
Somerton RFC	500
Somerton Scout Group	300
Somewhere House Somerset	2,500
South and West Somerset Branch of the Motor Neurone Disease Association	500
South Barrow Parochial Church Council	4,095
South Cadbury Village Hall Committee	1,000
South Somerset MIND (3 Grants)	13,771
Sowy Stargazers	372
Sparkford Cricket Club	500
Spaxton Village Hall	2,000
Speak Up Somerset	999
St Benedicts PCC	2,250
St Dunstan's School	500
St Francis Youth Club	1,000
St John & St Francis Church School PTA	250
St Michael's Day Centre (Monday Club)	1,380
St Wilfred's Hospice	500
Stand Against Violence (2 Grants)	2,200
Staplegrove Cricket Club	500
Staplegrove Mini Day Centre	1,380
Stockmoor & Wilstock Residents Association	3,079
Stoke St Gregory Baptist Church	4,000
Stoke St Michael Youth Club	1,140
Streetspace Youth Project	3,972
SURE (Somerset Unit for Radiotherapy Equipment)	500
Sustainable Frome	1,000
Sutton Bingham & District Canoe Club	500
SWEDA	5,000
Sydenham Netball Club	300
Tacchi-Morris Arts Centre	500
Taunton Association for the Homeless	1,000

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Taunton Athletic Club	1,000
Taunton Deane Borough Council	3,500
Taunton Deane Bowling Club	500
Taunton Deane Cricket Club	500
Taunton East Development Trust LTD	500
Taunton Foodbank	350
Taunton Hard of Hearing Club	400
Taunton Netball Club	500
Taunton Team Chaplaincy Ltd	800
Taunton Theatre Association Ltd	500
Taunton YMCA	690
The Abbeyfield Burnham and Highbridge Society	2,500
The Dorothy House Foundation Ltd, also known as Dorothy House Hospice Care	5,000
The Footprints Project	3,258
The Gurkha Welfare Trust (2 Grants)	1,000
The King Alfred School	410
The Lawrence Centre	3,310
The Monday Peer and Support Group	1,000
The Moorland Hall and Recreation Ground Board of Trustees	4,000
The Oaks Social Club	1,000
The Open Door TAUNTON	500
The Pod Youth Club (2 Grants)	7,440
The Salvation Army (2 Grants)	1,700
the Willow Set Preschool and Sun Up Sun Down Club	500
The Women's Community Forum (formerly Taunton Women's Forum)	1,000
Think Amy	100
Timberscombe Village Hall	4,178
Trident Youth and Community Centre (2 Grants)	2,000
TS5C	2,250
Tuesday Venture Club	1,500
Victoria Park Action Group	500
Victoria Park Bowling Club	250
Wansdyke Play Association	2,000
Wellington Bowling Club	500
Wellington Bowmen	500
Wellington Tennis Club	500
Wells and Mendip Astronomers	150
Wells City Harriers	500
Wembdon Cricket Club	500
We're Eco C.I.C We're Eco Wood Recycling (2 Grants)	5,037
West and Middle Chinnock Cricket Club	500
West Buckland Friendship Club (2 Grants)	1,000

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West Buckland Village Hall Trust	500
West Somerset Advice Bureau (2 Grants)	4,040
West Somerset Car Scheme (WSCS)	240
West Taunton Scouts	500
Westcountry Health Education and Research Enterprise(WHERE)	1,000
Westfield United Reformed Church	5,000
Weston Hospicecare	1,415
Wincanton Live at Home (2 Grants)	1,025
Wincanton Men's Shed	1,660
Woolavington Women's Institute	100
Yeovil Bowls & Squash Club	500
Yeovil Volleyball Club	500
Young People Frome (2 Grants)	6,058
	<b>474,713</b>
 Somerset Flood Relief Fund Grants to Individuals	 157,841
Eagle House Grants to Individuals	10,322
Norah Cooke Hurle Grants to Individuals	6,870
Local Giving Grants to Groups	64,987
Returned Grants	(3,272)
<b>Sub Total</b>	<b>236,748</b>
<b>Total</b>	<b>711,461</b>

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